RECORDINARIO 25776-TI

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SURFACE TRANSPORTATION BOARD

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October 4, 2011

ELIAS C ALVORD (1942)
ELISWORTH C ALVORD (1964)

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S W.
Washington, D.C 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of November 2, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Master Equipment Lease Agreement previously filed with the Board under Recordation Number 25776-B.

The name and address of the party to the enclosed document are:

Lessor Banc of America, National Association (by its

Canada Branch)

2059 Northlake Parkway, 4th Floor

Tucker, GA 30084

[Lessee: NuRail Canada

480 W Dussel Drive Maumee, OH 43537] is

A description of the railroad equipment covered by the enclosed document

8 railcars RELEASED within the series AEX 11477 - AEX 16225 (previously bearing NAHX, WCFX and CPAA reporting marks and road numbers) as more particularly set forth on the attachment to the document

A short summary of the document to appear in the index is

Partial Release

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

vEdward M Lurıa

EML/sem Enclosures

10/04 11 -8 00 AM

PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

KNOW ALL MEN BY THESE PRESENTS: Bank of America (acting through its Canada Branch), National Association hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

Exhibit A

The primary document(s) to which this PARTIAL RELEASE relates, are between Bank of America (acting through its Canada Branch), National Association (Lessor) and The Andersons, Inc., (Lessee), were recorded with the Surface Transportation Board, under Recordation Number 25776-B dated August 18, 2005

IN WITNESS WHEREOF, Bank of America (acting through its Canada Branch), National Association has hereunto set its name, by its proper office thereunto duly authorized, this 2nd day of November, 2011.

Banc of America, National Association (acting through its Canada Branch)

Bv:

STATE OF Georgia County of Henry

On this 2nd day of November, 2011, personally appeared Jeffry A Ross, to me personally known, who, being duly sworn, did say that he (he/she) is the VP of Bank of America (acting through its Canada Branch), National Association and that said instrument was signed by authority of its board of directors, and he (he/she) acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:

Notary Public

Exhibit A

| Previous # |
|------------|
| NAHX046134 |
| NAHX053555 |
| NAHX057341 |
| NAHX800634 |
| WCFX004589 |
| CPAA629002 |
| CPAA629298 |
| CPAA629303 |
| |

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated IL | II

Edward M Luria